

IT 认证电子书



质 量 更 高 服 务 更 好

半年免费升级服务

<http://www.itrenzheng.com>

Exam: **CAMS**

Title: Certified Anti-Money
 Laundering Specialist

Version: **DEMO**

1. An organization uses an automated surveillance system that generates a very large volume of anti-money laundering alerts. The monthly volume of alerts has increased over the last year causing the compliance staff to fall significantly behind reviewing the alerts. As a result, the system settings are under review to determine if they are appropriate.

Which action should be included in the evaluation of system settings?

- A. Compare settings to organizations within its peer group
- B. Flag filters with no history of generating an alert for removal
- C. Review parameter settings based on the latest risk assessment
- D. Calibrate parameters based on staffing capabilities to clear alerts

Answer: A

2. An institution has made the decision to exit a client relationship due to anti-money laundering concerns. Prior to starting the close out process, the institution receives a written request from a law enforcement agency to keep the account open. The client is the subject of an ongoing investigation and law enforcement wants the institution to continue to monitor the account and report any suspicious activity. What is primary consideration the institution should keep in mind when deciding whether to agree to this request?

- A. The anticipated cost of complying with the law enforcement request
- B. The number of suspicious transaction reports previously filed on the client
- C. The fact that the institution has a solid record in complying with law enforcement requests
- D. Whether the institution can continue to meet its regulatory obligations with the accounts open

Answer: D

3. Which of the following represents the first Financial Action Task Force initiative?

- A. The 40 Recommendations on Money Laundering
- B. The Report on Non-Cooperative Countries and Territories
- C. The Report on Money Laundering Typologies
- D. The Special Recommendations on Terrorist Financing

Answer: D

4. Which two statements in the Wolfsberg Group's "Suppression of the Financing of Terrorism" define the role financial institutions should play in the fight against terrorism? (Choose two.)

- A. Financial institutions need to assist competent authorities in fighting terrorist financing through prevention, detection and information sharing.
- B. Financial institutions need to continuously analyze the types of activity related to terrorist financing and develop models that in the long term will drive down terrorism.
- C. Financial institutions should have financial intelligence units dedicated to the investigation of activity that would lead to the detection of terrorist financing as a means to decrease global terrorism.
- D. Financial institutions should apply extra due diligence whenever they see suspicious or irregular activities, especially when customers are engaged in sectors or activities that have been identified by competent authorities as being used for the financing of terrorism.

Answer: A,D

Explanation:

Reference: <https://www.wolfsberg-principles.com/sites/default/files/wb/pdfs/The-Wolfsberg-Group.pdf>

5.What should senior management do in order to promote a culture of anti-money laundering compliance?

- A. They should include compliance with AML procedures as condition of employment
- B. They should attend all training sessions with front-line employment
- C. They should have close ties with the independent auditors of the AML program
- D. They should base employee compensation on the amount of suspicious activity they detect

Answer: A

Explanation:

The line of business is responsible for creating, implementing and maintaining policies and procedures, as well as communicating these to all personnel. It must also establish processes for screening employees to ensure high ethical and professional standards and deliver appropriate training on AML policies and procedures based on roles and functions performed so employees aware of their responsibilities. To facilitate this, employees should be trained as soon as possible after being hired, with refresher training as appropriate.